



Strictly Private and Confidential

The Directors
Leicester Football Club Plc (the "**Company**")
The Club House
Aylestone Road
Leicester
LE2 7TR

15 February 2023

Dear All,

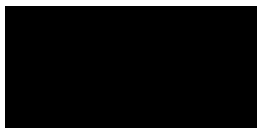
Proposed Subscription and Approval of the Waiver of the Obligation to Make a Mandatory Offer Pursuant to Rule 9 of the Takeover Code (the "Transaction")

We refer to the circular convening a general meeting of the Company, expected to be distributed by Leicester Football Club Plc on or around 15 February 2023, in respect of the Transaction.

We hereby confirm that as independent financial adviser to the Company, we have given and have not withdrawn our consent to the issue of the Circular and to the inclusion in the Circular of the references to our name, in each case in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection by the Company's shareholders.

Yours faithfully



Phil Davies

Managing Director, Investment Banking
for and on behalf of
Singer Capital Markets Advisory LLP

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