

Leicester Football Club Plc
24 September 2019

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Leicester Football Club Plc

(the "Company")

Rule 2.9 announcement

The Company announces that loan notes issued by Leicester Tigers Loan Notes Limited pursuant to loan note instruments dated 17 September 2009 (ISIN GB00B4K0JK01) (the "2009 Loan Notes") and 8 April 2011 (ISIN GB00B3XTJ521) (the "2011 Loan Notes") (together the "Loan Notes") have reached maturity and that accordingly the Loan Notes have been cancelled from the Official List of The International Stock Exchange with effect from 23 September 2019.

In accordance with their terms and at the election of the holders, the Loan Notes were either redeemed for cash or converted into ordinary shares of 10 pence each in the Company ("Ordinary Shares") with effect from 20 September 2019.

£245,000 of the 2009 Loan Notes were converted at £2.25 into 108,887 Ordinary Shares and £27,000 of the 2011 Loan Notes were converted at £2.25 into 12,000 Ordinary Shares.

In accordance with Rule 2.9 of the City Code on Takeovers and Mergers (the "**Code**"), the Company confirms that, as at the close of business on 24 September 2019, it had in issue 13,711,948 Ordinary Shares (excluding shares held in treasury).

Enquiries

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Disclosure requirements of the Code

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who

deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4). Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.

Rule 26.1 disclosure

In accordance with Rule 26.1 of the Code, a copy of this announcement will be available on Leicester Tigers' website at www.leicestertigers.com/strategicreview. The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.

Further information

Leicester Tigers is the best-supported club in the English game. The history of Leicester Tigers is littered with international players, innovative ideas, visionary officials and success stories, from the Club's formation in 1880 up to the professional elite game of the 21st century.

Five-time National Knockout Cup winners and three-time winners of the Anglo-Welsh Cup, Leicester Tigers claimed the first of 10 league titles in the competition's inaugural year in 1988 and were also the first back-to-back winners of rugby's European Cup in 2001-02.

The Club has continued to invest in facilities at the near 26,000-capacity Welford Road stadium while playing an important role in the local community and in the growth of the game further afield.

Zeus Capital Ltd ("Zeus"), which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting as financial adviser for Leicester Football Club Plc and no one else in connection with the matters set out in this announcement and will not regard any other person as its client in relation to the matters in this announcement and will not be responsible to anyone other than LFC for providing the protections afforded to clients of Zeus, nor for providing advice in relation to any matter referred to herein.

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