



23 November 2020

Dear shareholder

I am writing to you to provide you with documents for this year's annual general meeting and to let you know about the special arrangements we have put in place this year as a result of the restrictions imposed by the Government relating to the coronavirus pandemic. This year's annual general meeting will be held at 9.30am on Thursday 17 December. However, this will be a closed meeting to which shareholders will not be granted access.

AGM Arrangements

Various temporary regulations have been introduced to help companies through this difficult time. One of these allows companies to hold closed meetings to which shareholders are not granted access. Having considered the situation your directors have, regrettably, come to the conclusion that, even if the current lockdown is lifted on 2 December, it would pose an unacceptable risk to shareholders, staff and the directors themselves to allow the annual general meeting to proceed as normal. I appreciate that this will be a disappointment for those of you who regularly attend the annual general meeting. However, a statement from me covering some of the major events of the last 18 months and their impact on the business is available on our website at www.leicestertigers.com/aggm. In addition, we have set up a facility to enable shareholders to put to the directors the questions they intended to ask at the meeting. You can email your questions to AGMQuestions@tigers.co.uk. This email address will be available from Thursday 26 November to Wednesday 16 December. Questions and answers will be available to view on the Company's website at www.leicestertigers.com/aggm. Please note that the directors may choose not to respond to frivolous questions and reserve the right to group together questions which relate to a single subject.

Some of you will be aware that a number of companies have held "virtual" shareholder meetings using electronic means and the directors have considered this alternative. However, this is not felt to be a viable option. The platforms currently available to the Company to hold electronic meetings are unsuitable for the number of shareholders who normally attend our annual general meeting. Specific platforms for shareholder meetings are available but, as with any new technology, the cost of these is prohibitive, particularly in the current climate when we are doing everything possible to save money.

Annual Report and Financial Statements

A further change to this year's annual general meeting, and another reason for keeping the event low-key, is that public companies are currently able to delay the production and filing of their statutory accounts by three months. The directors have decided to take advantage of this relaxation as it is felt that any delay in finalising the accounts will enable us to assess with greater certainty our various income streams going forward. As a result, the annual report and financial statements for the year ended 30 June 2020 are not yet available and will not be laid before the shareholders at the annual general meeting. A further shareholders' meeting will take place in March next year when the accounts will be available to shareholders for review and formal adoption. I will write to you with further details nearer the time. It is my sincere hope that, by that time, we will have controlled the virus to the extent that we can hold a normal meeting which those who wish to do so can attend.

Notice of Meeting

With this letter is the notice of the meeting detailing the business proposed and explanatory notes relating to the meeting. You are probably aware that there have been a number of changes to the board this year and shareholders are being asked to approve the appointments of Petar Cvetkovic, Duncan Green and Fintan Kennedy as directors. These new directors bring a wealth of commercial and financial experience to the board which will be invaluable as we work to overcome the difficulties we have encountered as a result of the pandemic. In addition, Ben Kay, Andrea Pinchen, our new Chief Executive Officer, and Tom Scott are standing for re-election. Biographies for all these directors are available on our website. The board believes that all the resolutions to be considered at the meeting are in the best interests of the Company and the shareholders as a whole and recommends that you vote in favour of the proposed resolutions, as the directors intend to do in respect of their own shareholdings.



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Form of Proxy

A form of proxy is enclosed for you to complete in accordance with the instructions printed on it. This will enable you to register your vote in respect of the shares you hold. Because of the changed circumstances this year, you will see that you need to appoint the Chairman of the meeting as your proxy to ensure your votes count. Other named proxies will not be granted access to the meeting. The results of the proxy voting will be posted on our website after the meeting.

You can register your proxy vote electronically by logging on to www.leicestertigers.com/agm or www.sharevote.co.uk and following the instructions. I would strongly encourage you to use this method to register your votes as it is simple, secure, cost effective and is one way in which individuals can help to reduce the spread of Covid-19. Your proxy must be lodged with the registrar no later than 9.30am on Tuesday 15 December 2020.

I am sorry that we have had to make such drastic changes to the arrangements for this year's annual general meeting but I feel there is no alternative, bearing in mind the restrictions in place at the time of writing and the ongoing prevalence of cases of Covid-19. You will be aware that the restrictions imposed by the Government change as the pandemic develops. If there are any changes to the arrangements for this year's annual general meeting, they will be posted on our website and can be found at www.leicestertigers.com/agm.

I sincerely hope that next year I will be able to welcome you back to a more normal annual general meeting with the chance to meet as many of you as possible. In the meantime, thank you for your understanding. I hope you and all your family stay well.

Yours sincerely

Peter Tom CBE
Executive Chairman