



THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as regards the contents of this letter, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 if you are in the United Kingdom, or from another appropriately authorised independent financial adviser if you are in a territory outside the United Kingdom. If you have sold or otherwise transferred all of your shares and convertible loan notes in Leicester Football Club Plc, please forward this document at once to the purchaser or transferee, or to any agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee.

If you sell, have sold or transferred only part of your holding of Leicester Football Club Plc shares, you should retain this document and consult any agent through whom the sale was effected.

However, this document (in whole or in part) should not be forwarded or transmitted in or into or from jurisdictions other than the United Kingdom as it may be restricted by the laws of those jurisdictions and therefore persons into whose possession this document comes should inform themselves about and observe any such restrictions.

25 June 2019

Dear Shareholder or Convertible Loan Noteholder,

I am sure you will have seen details in the press over the last few months regarding the investment by CVC Capital Partners in Premier Rugby Limited. Since then, Leicester Football Club Plc (the "**Club**") has received expressions of interest from a range of potential investors and the Board feels that this is an ideal time to explore opportunities to create value for our shareholders and support the Club's long-term development both on and off the field.

As a result, the Board has started a strategic review, including a formal sale process of the Club, and has appointed Zeus Capital Limited to manage this process (the "**Strategic Review**"), as confirmed in an announcement made on 25 June 2019 (the "**Announcement**").

As the Club is an unquoted public company which has its registered office and place of central management in the UK, it is subject to the City Code on Takeovers and Mergers (the "**Takeover Code**").

In accordance with Rule 2.11 of the Takeover Code, I enclose a copy of the Announcement. In addition, the Announcement and all other documents, announcements and information relating to the Strategic Review will remain available during the course of the Strategic Review on the Club's website at www.leicestertigers.com/strategicreview. For the avoidance of doubt, the content of the Club's website is not incorporated into, and does not form part of, this letter.

You may request that all future documents, announcements and information (including any information incorporated into it by reference to another source) relating to the Strategic Review sent to you are sent in hard copy free of charge by contacting Marie Harris at Leicester Football Club Plc, Aylestone Road, Leicester, LE2 7TR or by phone on 0116 319 8888.

Although the Announcement has put the Club into what is known as an "offer period" under the Takeover Code, there can be no certainty as to the terms on which the Strategic Review may proceed. A further announcement will be made in due course as appropriate.

The Announcement includes a summary of the disclosure requirements under Rule 8 of the Takeover Code for all persons with a direct or indirect interest of 1 per cent or more in the shares of the Club.

Please be aware that addresses, electronic addresses and certain other information provided by you for the receipt of communications from the Company may be provided to any offeror during the offer period as required under Section 4 of Appendix 4 of the Takeover Code.

If you wish to contact the Club regarding administrative matters in view of the Announcement, please contact Mary Ford, the Company Secretary, on 01598 752 584 during normal London business hours.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Peter Tom', with a long horizontal flourish extending to the right.

Peter Tom CBE
Executive Chairman