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## Leicester Football Club Plc

("Leicester Tigers", the "Club" or the "Company")

### Results for the year ended 30 June 2019

Leicester Tigers, the professional English rugby club, announces results for the year to 30 June 2019.

#### Highlights

	2019	2018
	£m	£m
Revenue	20.0	20.4
Operating loss before exceptional items	(1.9)	(1.0)
EBITDA* before exceptional items	(0.6)	0.3
<b>Revenue breakdown:</b>		
Rugby income	4.9	5.4
Commercial income	8.7	8.9
Premier Rugby Limited Income	6.5	6.1

- Overall revenues were resilient and broadly flat at £20m
- Throughout the season the Club sold over 300,000 home game tickets – the Premiership's highest aggregate and average attendances
- Brand and sponsorship income remained steady, demonstrating the long-term nature of the Club's partnerships and the enduring appeal of its position at the forefront of English rugby
- Premier Rugby income increased and is expected to continue its upward trajectory, particularly as clubs reap the benefits of CVC's plans to grow the game
- Operating losses of £1.9m were driven by lower match-day attendances compared to the prior season following disappointing performances on the field. To address this the Club has made ongoing investment in the coaching staff adding further resource to the management and support teams and continues to invest in the playing squad up to the level of the salary cap to achieve success
- Off the field, income from conferences and events is expected to grow, driven by the Club's new partner, Compass. Exciting opportunities exist over the medium-term as a result of the new hotel and car parking developments at Welford Road
- The Leicester Tigers academy again claimed the National Under-18 League title without losing a game and is producing record numbers of graduates into the Club's development ranks and onwards to senior rugby. It remains the core of the Club's development programme and the Company invests in it accordingly. Leicester Tigers contributed more academy players to the Premiership than any other English club

\*EBITDA is Operating loss before exceptional items (which relate to non-recurring advisory fees in 2019) after adding back depreciation and amortisation.

#### Peter Tom, CBE, Executive Chairman said:

"Notwithstanding a disappointing 2018/19 season, the Club is in strong financial health, with no net debt and the prospect of enhanced income as a result of CVC's initiatives to grow the game.

We have invested in new resources to address our performance on the field and look to the new season with optimism. Off the field we are implementing a number of new commercial initiatives, such as

dynamic ticketing, together with a number of community programmes that will enable us to capitalise on our brand heritage.

Premiership Rugby is at a pivotal stage in its commercial development. With the enhanced attention on the sport that the World Cup in Japan will generate – with many Tigers players on international duty – and an ever increasing global presence and fan base, we look to the future with confidence.”

## **Annual Report and Accounts and Annual General Meeting**

The 2019 Annual Report and Accounts have been posted to shareholders and are available on the Club's website [here](#)

The 2019 Annual General Meeting will be held at 10.30 am on Thursday 17 October in the Premiership Suite, the Holland & Barrett Stand, Aylestone Road, Leicester.

## **Enquiries**

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## **Rule 26.1 disclosure**

In accordance with Rule 26.1 of the Code, a copy of this announcement will be available on Leicester Tigers' website at [www.leicestertigers.com/strategicreview](http://www.leicestertigers.com/strategicreview). The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.

## **Further information**

Leicester Tigers is the best-supported club in the English game. The history of Leicester Tigers is littered with international players, innovative ideas, visionary officials and success stories, from the Club's formation in 1880 up to the professional elite game of the 21<sup>st</sup> century.

Five-time National Knockout Cup winners and three-time winners of the Anglo-Welsh Cup, Leicester Tigers claimed the first of 10 league titles in the competition's inaugural year in 1988 and were also the first back-to-back winners of rugby's European Cup in 2001-02.

The Club has continued to invest in facilities at the near 26,000-capacity Welford Road stadium while playing an important role in the local community and in the growth of the game further afield.

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